

2020 INDIVIDUAL TAX RETURN CHECKLIST

RENTAL INFO

Here's an additional checklist to help you if you have a rental property.

Rental Income

<input type="checkbox"/>	Real Estate Agents' statements summarising rental income and expenses for the 2019/20 year. If the property is not managed by an agent then advise total of gross rent received for the 2019/20 year.
<input type="checkbox"/>	<p>Details of expenses paid for rental property for the 2019/20 year. This could include:</p> <ul style="list-style-type: none"> • Advertising • Body Corporate/Strata Fees Paid • Cleaning • Council Rates • Emergency Services Levy • Gardening • Insurance • Interest • Land Tax • Lease Preparation Fees • Pest Control • Repairs & Maintenance • Water Rates
<input type="checkbox"/>	Does a capital allowance/depreciation schedule exist for the rental property? If yes then please provide the schedule.
<input type="checkbox"/>	Did you undertake any capital improvements to the property for the 2019/20 year? If yes then please advise details.
<input type="checkbox"/>	If you bought or sold your rental property in the 2019/20 financial year then provide a copy of the settlement statement.